



For Santa Clara County Districts

District Business & Advisory Services

Judy Lee Kershaw, Director - DBAS: 408-453-6599

Bulletin: 18-034

Date: June 5, 2018

To: District Chief Business Officers
District Fiscal Directors
District Personnel and Payroll Directors
Charter School Administrators

From: Nghia Do, District Business Advisor

Re: Fiscal Year 2018-19 Retirement Contribution Rate Changes

The purpose of this bulletin is to inform Districts of the new retirement contribution rates for the California Public Employees' Retirement System (CalPERS) and the California State Teachers' Retirement System (CalSTRS) effective July 1, 2018.

These new rates will be reflected in the QCC County Tax Tables on July 11, 2018 for use with Fiscal Year 2018-19 reporting:

Description	2017-18 Rates	2018-19 Rates
CalPERS Employer	15.531%	18.062%
CalPERS PEPPRA Member (Members hired on/after January 1, 2013)	6.5%	7%
CalPERS Classic Member (Members hired before January 1, 2013)	7%	7%
CalSTRS Employer – DB Program	14.43%	16.28%
CalSTRS 2% at 60 Member - DB Program (Members hired before January 1, 2013)	10.25%	10.25%
CalSTRS 2% at 62 Member - DB Program (Members hired on/after January 1, 2013)	9.205%	10.205%
CalSTRS Employer – Reduced Workload Program (RWP)	14.43%	16.28%
CalSTRS Employer - DBS Program	8.25%	8.25%
CalSTRS 2% at 60 Member-DBS Program	8.00%	8.00%
CalSTRS 2% at 62 Member-DBS Program	8.00%	9.00%

Please inform employees who are CalSTRS 2% at 62 members of the 1 percent increase to their DB and DBS contribution rates.

Please distribute this memo within your District as deemed appropriate.

County Board of Education: Joseph Di Salvo, Darcie Green, Rosemary Kamei, Kathleen M. King, Grace H. Mah, Claudia Rossi, Anna Song
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